

April 11, 2014

## PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention:

Janet A. Encarnacion

Head, Disclosure Department

Re:

**Bloomberry Resorts Corporation** 

## Gentlemen:

We write in connection with your letter dated April 1, 2014 with respect to the news article entitled "Bloomberry expects profit in 2014 — Razon" posted in Manila Standard Today (Internet Edition) on April 11, 2014. The article reported in part that:

"Gaming company Bloomberry Resorts Corp., the owner and operator of Solaire Resort & Casino, is expected be in the black this year, after incurring a P1.35-billion net loss in 2013, its top executive said Thursday.

Bloomberry chairman and president Enrique Razon Jr. said in an interview he expected the company to post a positive net income this year.

'We expect to make profit this year. The loss last year was due to pre-operating expenses leading to the opening of the casino,' Razon said at the sidelines of the annual stockholders' meeting of port operator International Container Terminal Services Inc. which he also heads.

Razon, however, did not give projection on the company's financial forecast for the year.

. . . ."

We confirm the statement of Mr. Razon which is his personal expectation with respect to the operations of the company.

Very truly yours,

BLOOMBERRY RESORTS CORPORATION

SILVERIO BENNY J. TAN

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Corporate Secretary